

FOR A BETTER FUTURE

WE COMPLETED OUR FIRST ENTRY INTO AN INTERNATIONAL MARKET BY LEADING A CONSORTIUM IN THE ACQUISITION OF A MAJORITY STAKE IN SODIC, A LEADING REAL ESTATE DEVELOPMENT COMPANY IN EGYPT

The acquisition is part of our overall expansion strategy into other geographical markets.

The business continues to perform well, and through the Aldar-led consortium, we are pursuing our objective to advance SODIC's position as a leading national developer by scale and reputation by growing its portfolio of mixed-use residential communities in Greater Cairo, the North Coast and other major markets.

AED 1.5 billion

Acquisition of SODIC.

KEY FACTS

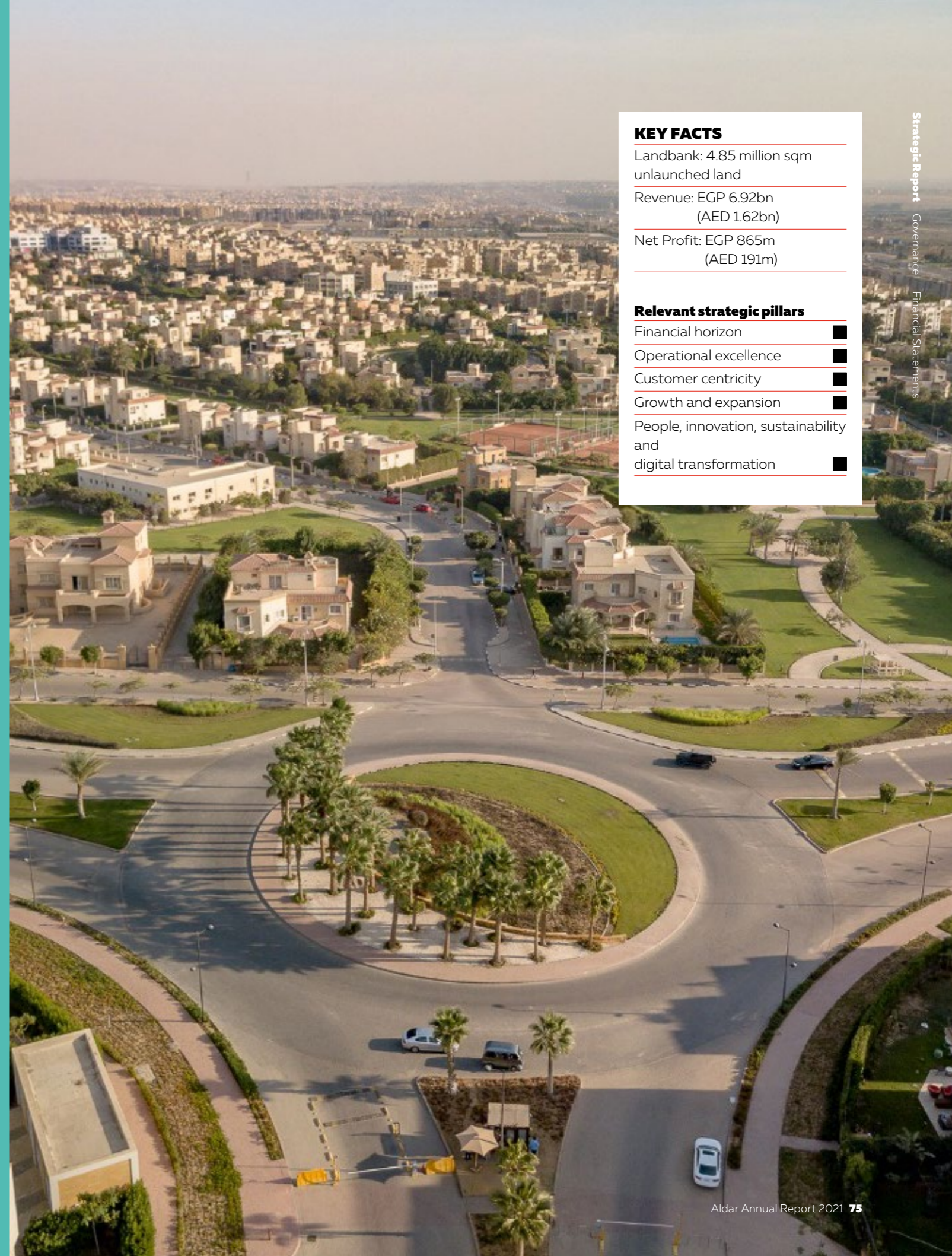
Landbank: 4.85 million sqm
unlaunched land

Revenue: EGP 6.92bn
(AED 1.62bn)

Net Profit: EGP 865m
(AED 191m)

Relevant strategic pillars

- Financial horizon
- Operational excellence
- Customer centricity
- Growth and expansion
- People, innovation, sustainability and digital transformation



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WE ACHIEVED A RECORD YEAR IN DEVELOPMENT SALES UNDERPINNED BY OUR DEEP UNDERSTANDING OF CUSTOMER NEEDS, THE LOCAL MARKET DYNAMICS, AND OUR PREMIER POSITIONING IN ABU DHABI

Our current development pipeline is 92% sold, including multiple phases of Noya and Yas Acres, Al Gurm and the third phase of Saadiyat Reserve.

With the fourth quarter seeing AED 1.1 billion in sales, this is the sixth consecutive quarter in which we exceeded AED 1 billion in residential sales.

Our high-quality and diverse product mix continue to appeal to an increasingly broad customer base particularly the overseas and resident expats.

AED 7.2 billion

Record yearly development sales.

KEY FACTS

Development sales (FY 2021)
– AED 7.2bn

Development sales (Q4 2021)
– AED 1.1bn

Revenue backlog – AED 6.0bn

Relevant strategic pillars

Financial horizon

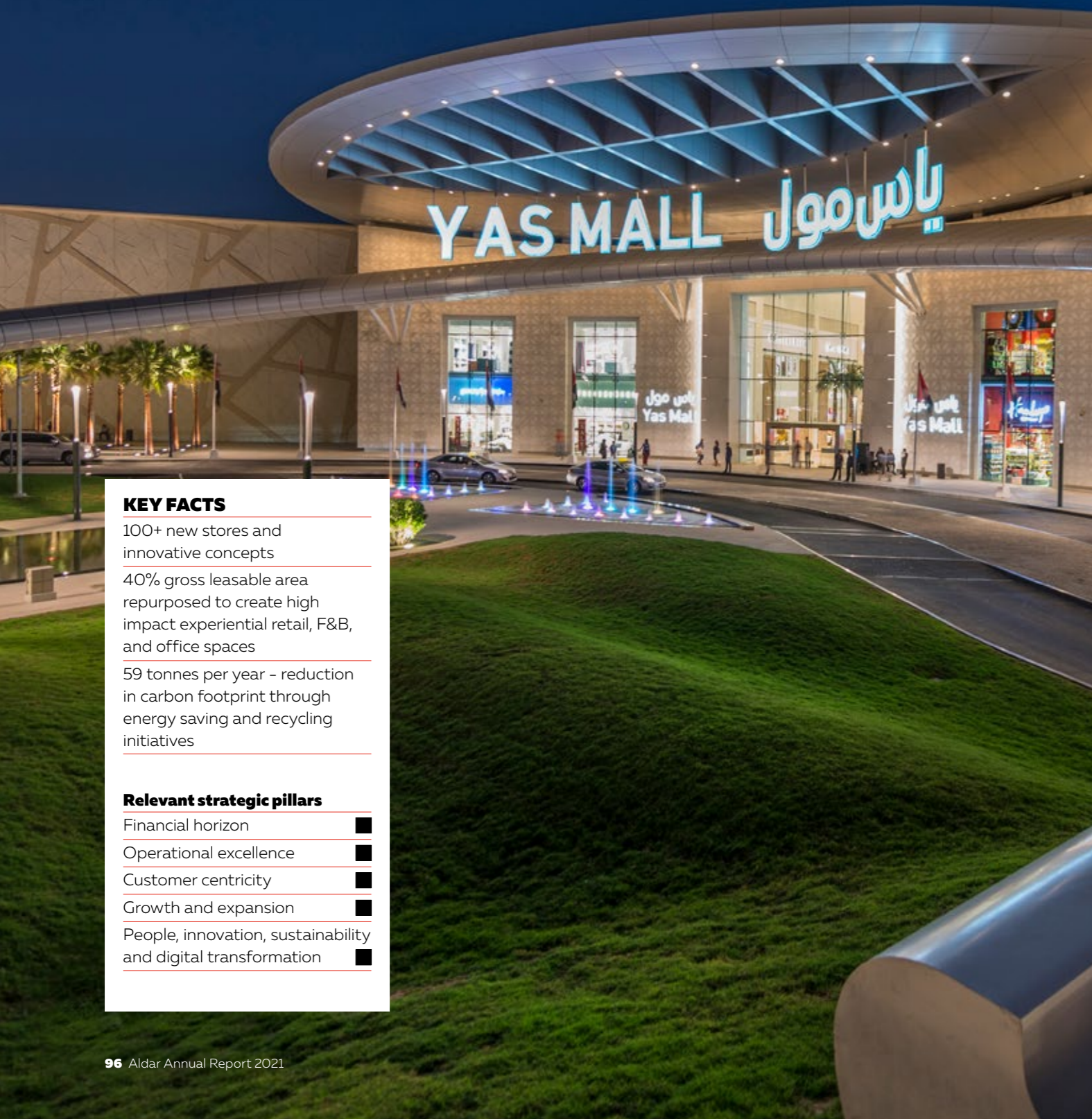
Operational excellence

Customer centricity

Growth and expansion

People, innovation, sustainability and digital transformation





KEY FACTS

- 100+ new stores and innovative concepts
- 40% gross leasable area repurposed to create high impact experiential retail, F&B, and office spaces
- 59 tonnes per year - reduction in carbon footprint through energy saving and recycling initiatives

Relevant strategic pillars

- Financial horizon ■
- Operational excellence ■
- Customer centricity ■
- Growth and expansion ■
- People, innovation, sustainability and digital transformation ■

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WE LAUNCHED AN AED 500 MILLION REDEVELOPMENT PROGRAMME FOR YAS MALL, REINFORCING ITS POSITION AS THE CENTREPIECE OF YAS ISLAND

Yas Mall achieved 97% occupancy with the introduction of new and unique concepts and offerings as part of the successful redevelopment programme to improve and transform the retail experience for customers.

The major investment enhanced the entire Yas Mall customer journey and experience at every touchpoint from arrival to departure by redesigning its spaces, integrating innovative retail concepts, and using state-of-the-art technologies.

AED 500 million

Investment into Yas Mall redevelopment programme.



KEY FACTS

Aldar Education currently owns nine schools under Aldar Academies and Cranleigh Abu Dhabi, and manages a further 11 schools.

Student Capacity: 26,000 student enrolments in 2021 with an aim to reach over 40,000 enrolments by Academic Year 24/25.

Relevant strategic pillars

- Financial horizon
- Operational excellence
- Customer centricity
- Growth and expansion
- People, innovation, sustainability and digital transformation

FOR A BETTER FUTURE

WE ARE INVESTING AED 1 BILLION INTO ALDAR EDUCATION TO DIVERSIFY OUR PORTFOLIO AND EXPAND ITS OFFERING TO WIDEN THE CHOICE OF QUALITY EDUCATION FOR STUDENTS IN ABU DHABI

Over the next three years, we will be focused on enhancing Aldar Education's offering in three main locations in Abu Dhabi: Khalifa City; Saadiyat Island; and Yas Island.

In Khalifa City, we will acquire Al Shohub Private School, and expand and relocate Al Yasmina Academy. On Yas Island, we will deliver a new school within the Noya community located in Yas North. On Saadiyat Island, we will expand the award-winning and 'outstanding' rated Cranleigh Abu Dhabi, which will increase the school's capacity and facilities to include the latest innovations in immersive learning.

AED 1 billion

Investment into Aldar Education